2020 Guidelines for the Mass Appraisal of Mineral Real Property and Personal Property

Developed by the Assessment Coordination Division of the Arkansas Department of Finance and Administration
900 West Capitol, Suite 320 Little Rock Arkansas 72201
Revised 2020
OVERVIEW

The Arkansas State Constitution provides “all real and tangible personal property subject to taxation shall be taxed according to its value, that value to be ascertained in such manner as the General Assembly shall direct, making the same equal and uniform throughout the State.” Article 16 § 5.

“Real property and lands” means not only the land itself, whether laid out in town lots or otherwise, with all things therein contained, but also all buildings, structures, improvements, and other fixtures of whatever kind thereon and all rights and privileges belonging or in anywise appertaining thereto;” ACA 26-1-101(9).

“All property, whether real or personal...in this state and the value thereof shall be entered on the list of taxable property for that purpose,” ACA 26-3-201.

“Producing mineral interests shall be reappraised annually for ad valorem tax purposes.” ACA 26-26-1308(a) (2) [Effective January 1, 2014.]

Values provided in these guidelines should be used by all counties and applied to all producing mineral interests in the county each year.

Producing Mineral Interests are assessed for Ad Valorem purposes at Market Value in regard to Arkansas Law, Rules and Guidelines as follows in this document. Valuation of Mineral Interests for Ad Valorem tax purposes is not a tax on prior or current income. Market Value is the price a willing buyer, from the open market, would pay for your Mineral Interest in current prevailing market conditions as of the assessment date, January 1. The Market Value determined by the Assessor does not represent your prior annual income. Property values are based solely on the property's ability to produce future income for the life of the property based on current production as of January 1. Market Value represents the present value of mineral rights gross value of future production, less all expenses necessary for production and allowances for depletion.
1. **MINERAL OWNERSHIP.** In Arkansas, there are four general classifications of mineral ownership. Each of these types is to be handled differently and is discussed on the following pages.

1.1 **Mineral Leases - Non-Producing or Exploratory.** As stated in the Attorney General's Opinion number 85-133 dated June 17, 1985, these are considered exempt from ad valorem taxation. Because of the difficulty of ascertaining the value of a nonproducing mineral right and in order to ensure equal and uniform taxation throughout the state, a nonproducing mineral right has zero (0) value for the purpose of property tax assessment and is included in the value of the fee simple interest assessed A.C.A. 26-26-1110 (c) (1).

1.2 **Severed Mineral Rights.** These are defined as mineral rights that are separated from the surface rights by deed. Severed mineral rights are to be assessed in the CAMA - Computer Automated Mass Appraisal system on a parcel number following the surface rights and designated as Mineral Rights Only. As an option, you may make a separate Mineral Assessment Book / CAMA in the same order of legal description as the Real Estate Book.

1.3 **Mineral Rights Retained with the Surface Rights - No Separating Deed Issued.** For non-producing minerals, there is no separate listing. Only the surface rights are listed in the CAMA. Where there is a known and proven mineral value, but no production, you may include the value with the surface value.

1.4 **Producing Mineral Rights.** When minerals are in active production, assessments and billings become more complicated, and must be made with care. A clear understanding of various terms and valuation procedures is important and are defined on the following pages.

2. **OPERATOR/PRODUCER.** These two terms are used interchangeably and refer to the individual or company that is responsible for the lease operations and production. Most of the time (although not always), the Operator/Producer is owner of the Working Interest in the mineral operation.

3. **TRANSPORTER.** This is the purchaser of the mineral being produced. Depending on the type of mineral, the Transporter can be a pipeline company, rail company, barge company, truck line, tank farm or refinery. Ownership of the mineral passes to the transporter at the sales meter or scales.
4. DIVISION ORDER. (Changes have been made in statute regarding Division Orders effective January 1, 2020. The following contains a summary of the changes. Please see the attached statute to read the legal changes that were made).

A Division Order, as the name implies, describes how the proceeds of the production are to be divided among the various interests. Total interests must be equal to but should not exceed 100%. In a new lease the Operator/Producer will have the original Division Order. As changes occur in the various interests, the changes are kept track of by the Operator/Producer or Transporter and they will have the most current copy. When in doubt, check with the Operator first, and they will direct you to the proper location of the current Division Order. Since each owner must be assessed annually, a new Division Order should be obtained each assessment year. The Division Order will give a list of the individual owners, their information and their percentage of participation which is needed to make the current assessment. Please see Attachment A for a list of required and optional information being requested and for acceptable formats for the data to be provided in.

Division orders should be requested and made available under A.C.A. 26-26-1110

Mineral rights that are subject to a division or declaration of interest as of January 1 of the valuation year shall be submitted in an Excel workbook file, electronically, by the distributor of the proceeds. Accepted file types: Excel xls, xlsx, csv. Information is required to be broken out into individual fields, i.e. a State field and a zip code field.

A producer or operator of ten (10) or fewer producing wells is not required to submit a division order or declaration of interest in an electronic format but shall submit a division order or declaration of interest reflecting ownership interest that is in substantial compliance with the format established by the department.

A county assessor shall assess a penalty on a producer or operator equal to ten percent (10%) of the property taxes due on the mineral interests contained in a division order or declaration of interest that was not submitted as required under this subsection by April 15.

A penalty assessed under this section shall be collected by the county collector in the same manner as other penalties related to property taxes; and paid into a late assessment fee fund established on the books of the county treasurer for the county assessor.

Prior Attorney General opinion on FOIA (that division orders should not be released under FOIA) has been clarified by ACT 538. As of January 1, 2020, a division order or declaration of interest submitted to a county assessor under this subsection is exempt from the Freedom of Information Act of 1967, § 25-19-101 et seq.

A producer or operator that pays one hundred percent (100%) of the property taxes due on assessed mineral interests is not subject to the requirement to submit division orders electronically but shall provide written notice of the producer's or operator's intent to submit a division order or declaration of interest under subdivision (e)(1) of this section that applies to the assessed mineral interests at least six (6) months before the division order or declaration of interest is submitted under subdivision (e)(1) of this section.

This act is effective for assessment years beginning on or after January 1, 2020.
Terminology and Definitions cont.

In the case of the Working Interest, assessments are made in the name of, and taxes billed to the Operator/Producer. With Royalty and Overriding Interests, assessments are made, and taxes billed to each individual owner.

5. INTEREST OWNERSHIP. There are three general types of interest ownership:

5.1 Working Interest. The Working Interest is the person or company who owns the right (lease) to extract the mineral. The Working Interest participation is usually 87.5% (.875), although this can vary depending on any Overriding Interest as defined in 5.3.

5.2 Royalty Interest. The Royalty Interest owner(s) is the person or group of persons who own the mineral rights to the minerals being produced. Total Royalty Interest is usually 12.5% (.125) of the production value. There can be many Royalty Interest owners, each with a percent of the total Royalty Interest. Each Royalty Interest owner’s share is shown on the Division Order.

5.3 Overriding Interest. An Overriding Interest is similar to a Royalty Interest in that the Overriding Interest owner assumes none of the risk of the Producer. The Overriding Interest can be part of the Working Interests' 87.5% (thus reducing the Working Interest), or part of the Royalty Interests' 12.5% (reducing the total Royalty Interest). Any Overriding Interest will also be spelled out in the Division Order.

6. UNITIZED OIL FIELDS. The Assessment Coordination Department recommends that Unitized Oil Fields should be assessed as a whole, as if they were one well. ACD guidance is that this best represents an equitable value of the involved mineral interests. It also solves the issues of dealing with the accurate reporting of when individual wells are in use, being shut down, or as injection wells. ACD’s understanding of the process is that this is a very fluid process that is not reported and would be difficult to keep up with in the Assessor’s office. The depth for all wells in the unit should be used in the calculation as well.

Our guidance is to either provide the Assessor with the unit factors to best divide the value equitably among the ownerships, or have the Assessor assess the unit to the operator and let them handle the division of individual assessments.

7. AVERAGE DAILY PRODUCTION -ADP. Total production for a year divided by numbers of days a mineral is being produced.

8. NEWLY DISCOVERED PROPERTY-NDP. Production over the ADP for the previous year is treated as Newly Discovered Property. According to Amendment 79, all Real Property is limited to a 10 percent increase in Taxable Value from one year to the next. Any increase in production will be treated as newly discovered and put on the record and assessed as such.
9. WATER FLOOD AND ENHANCED RECOVERY. Injection systems used in oil production may be eligible for the following reductions on the working interest only:

1. Water flood - up to 25% adjustment.
2. Enhanced Recovery - up to 50% adjustment.

For an oil well operator to receive the discount they need to provide the documentation from the Arkansas Oil and Gas Commission granting approval for each well. This should be provided annually.

10. M.C.F = 1000 Cubic Feet
11. BBL = Petroleum barrel of oil
MINING....LAND
Among the raw materials produced in Arkansas by mining and quarrying are the following: abrasives, agricultural limestone, barite, bauxite, chalk, clay, coal, crushed stone (trap rock), dolomite, fuller's earth, gem stones, gravel, gypsum, industrial sand, lead, lightweight aggregates, limestone (crushed and dimension), manganese, molybdenum, nephelinite syenite, novaculite, phosphate, rock, refractories, roofing granules (from granite deposits), sand and gravel, shale, slag, slate, stone (crushed and dimension), talc, vermiculite and zinc.

Method
The method for arriving at the value for purposes of assessment, insofar as it is applicable to land owned in fee simple (including all mineral rights), by the operating company, should be as follows:

1. The land according to its capability classification.
2. All improvements and fixed appurtenances on the land, such as buildings, roads, and all other improvements of a permanent character.
3. The active mineral deposit as it is rendered by the owner and or operating company when the amount rendered is in conformity with the Assessor's evaluation. Use of production tonnage on an annual basis is recommended as an approved method of determining remaining mineral deposit value.

The total of the three items above constitutes the Real Property assessment of the owner's and/or the operating company's land and mineral deposit, insofar as it applies to an active mineral deposit. In limited cases there may be Royalty Interests involved with mineral deposits. Assessment of those should follow the above method with a percentage of the total value assigned per Royalty agreement percentages.
MINING ROYALTY

Where there is a Royalty Interest in a mining property such as limestone, coal, bauxite, barite, etc., the method for arriving at the market value for purposes of assessment is as follows. Note these figures can also be of assistance to the Assessor in determining the value of mineral deposit via its yearly production averages for non-royalty deposits.

1. Limestone. Estimated value (according to Arkansas Geological Commission) is $6.00 per ton X 12.5% (going royalty rate) = $.75 gross royalty per ton (Assessment Coordination Department recommends using a range of $.50 to $1.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = Assessed Value.

2. Coal - Stripping Operation. Estimated value (according to Arkansas Geological Commission) is $40.00 per ton X 12.5% (going royalty rate) = $5.00 gross royalty per ton (Assessment Coordination Department recommends using a range of $4.00 to $5.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = Assessed Value.

3. Bauxite. Estimated value (according to Arkansas Geological Commission) is $15.75 per ton X 12.5% (going royalty rate) = $1.96 gross royalty per ton (Assessment Coordination Department recommends using a range of $1.00 to $2.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = Assessed Value.

4. Barite. Estimated value (according to Arkansas Geological Commission) is $22.50 per ton X 12.5% (going royalty rate) = $2.81 gross royalty per ton (Assessment Coordination Department recommends using a range of $2.00 to $3.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = Assessed Value.

5. Bromine Brine. Estimated value (according to Arkansas Geological Commission) is $.30 per bbl. (Assessment Coordination Department recommends using a range of $.03 to $.05). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = Assessed Value.
GENERAL PERSONAL PROPERTY GUIDANCE

These statutes are provided as general information and are NOT inclusive of all the laws, rules and guidelines for Personal Property. Please contact your Assessor for more information.

26-3-201. Property subject to taxes generally. All property, whether real or personal, in this state... shall be subject to taxation. Such property ...shall be entered on the list of taxable property for that purpose.

26-26-903. Owner to list property. Every person of full age and sound mind shall list the real property of which he is the owner, situated in the county in which he resides, and the personal property of which he is the owner.

26-26-1102. Place of assessment. All real estate and tangible personal property shall be assessed for taxation in the taxing district in which the property is located and kept for use. Tangible personal property in transit for a destination within this state shall be assessed only in the taxing district of its destination.

26-26-1408. Time for assessment and payment. A taxpayer shall annually assess his or her tangible personal property for ad valorem taxes during the period from January 1 through May 31.

Valuation Guide. For assessment years beginning January 1, 2016, ACD recommends using the Oklahoma Personal Property Valuation Schedule, Section VII, “Petroleum Related Equipment”, as guidance for valuing and assessing Oil and Gas gathering equipment.

As the Oklahoma Schedule only applies to gathering, owners of all other production equipment should render identifying information and cost of all other production equipment to the assessor using the Commercial Personal Property Rendition Form available from the assessor or on the AACD website.

Please note that ACD is recommending using only Section VII of the Oklahoma Schedule for Oil and Gas gathering equipment, not the entire Oklahoma Schedule for other personal property. This guidance is provided pursuant to Act 153 of 1995.

The Assessor needs to update this information each year as this Schedule is updated.

Section VII of the Oklahoma Schedule may be accessed using this link: (www.ok.gov/tax). Once you get to the website, place your cursor on the PUBLICATIONS tab which will then bring up more options. Then, click on AD VALOREM PUBLICATIONS. This will bring up a dropdown menu containing “Business Personal Property Schedule” which is in a pdf format.

An Assessor may use a different valuation methodology if, in the Assessor’s opinion, the alternate methodology provides a more accurate determination of market value in his or her County. If a different valuation methodology is used in your County, please note that information on the assessment forms.
IN GROUND EQUIPMENT VALUE

Well Casing Value (WCV)
(Only Applied to Working Interest)

(Well Casing Multiplier WC Multiplier) = $1.00 per Vertical Foot of Well

Example: Well is 1250 feet in Vertical depth
1250 feet X $1.00(WC Multiplier) = $1250 (WCV)

$1250 (WCV) X .20 (Assessment Rate)

= $250 (Well Casing Assessed Value)
**Personal Property**

Arkoma Marginal Vertical Well Discount. Personal property equipment connected to a marginal vertical gas well as determined by the Arkansas Oil and Gas Commission definition and designation is allowed a 25% discount on its value. You will find these wells in the Arkoma Basin. This would apply to the first meter after the top of hole and all equipment downstream until the point at which the gas would comingle with non-marginal well gas. At that point the discount should stop being applied. The applied discount is not added or compounded when two or more marginal well gathering systems comingle. This means the maximum discount to any qualifying equipment would be 25%.

Producers requesting the discount will have to provide a complete listing of all their personal property equipment as already required by law. Use of, or access to, complete listings, digital or paper maps, and documentation from the Producer and/or Arkansas Oil and Gas Commission may be requested by the Assessor to help in locating and verifying the equipment. The Assessor can elect not to allow the discount in cases where there is a failure to provide complete listings or access to adequate documentation of all equipment, not just that seeking the discount.

**Real Property**

Formulas and minimum pricing guidelines

Annual Value per M.C.F. represents the present-day value of the future worth of the mineral interest based on average Arkansas market pricing.

<table>
<thead>
<tr>
<th>Gas</th>
<th>$2.69</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td></td>
</tr>
</tbody>
</table>

$2.69 per M.C.F. X 365 days = $982. Annual Value per M.C.F.
Working Interest

Formula to arrive at a Net Working Interest Assessed Value

This now has two parts:

1. Price (Annual Value per M.C.F.) X Working Interest percent % - Production Expenses (13%)
   X .20 Assessment Rate = Working Interest Assessed Value per M.C.F. Average Daily Production (A.D.P.)

   Example:
   
   $982. (Annual Value per M.C.F.)
   X
   .875 (Working Interest percent %)
   -
   .13 (Production Expenses)
   X
   .20 (Assessment Rate)
   =
   $150 (Working Interest Assessed Value per M.C.F. Average Daily Production A.D.P.)

2. Well Casing Assessed Value + Working Interest Assessed Value = Net Working Interest Assessed Value

   Example:
   
   $150 (Working Interest Assessed Value)
   +
   $250 (Well Casing Assessed Value)
   =
   $400 (Net Working Interest Assessed Value)
Royalty Interest

Formula to arrive at Assessed Value:

Annual Value per M.C.F. X Royalty Interest percent % X .20 Assessment Rate = Assessed Value per M.C.F. Average Daily Production (A.D.P.)

Example: $982. (Annual Value per M.C.F.)

X

.125 (Royalty Interest percent %)

X

.20 (Assessment Rate)

= $25 (Assessed Value per M.C.F. A.D.P.)

The above prices reflect current averages.

Rounding in the above is to the nearest whole dollar for simplicity. In application, you may round to the nearest whole penny. Whichever rounding method you use, use it for all mineral assessments.
Personal Property

The $1 per Foot addresses only the Value of Well Casing in the ground. All equipment above ground is to be assessed as Business Personal Property. This includes pump jacks, tanks, injection equipment, etc. It does not include poly lines.

Real Property

Assessment tables for producing oil wells

Annual Value per Barrel (bbl) represents the present-day value of the future worth of the mineral interest based on average Arkansas market pricing.

<table>
<thead>
<tr>
<th>Year</th>
<th>Oil</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>$48.26</td>
</tr>
</tbody>
</table>

The Assessment Tables are computed from the following:

1. Average price of oil on the Arkansas Market.
2. Price adjusted for severance tax and property (real estate) tax.
3. Assumptions.
   a) Price of oil per barrel - $48.26
   b) Decline rate - 30% per year - 20% on stripper (Less than 15 bbl/day for 12 months.)
   c) Discount factor - 15.0%
OIL ASSESSMENT

Working Interest

Formula to arrive at a Net Working Interest Assessed Value This now has two parts:

* Equipment Value Only - Minimum Assessment for any well in production.

<table>
<thead>
<tr>
<th>Per Well Production Class (barrels per day)</th>
<th>Working Interest Amount per Barrel</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - 2*</td>
<td>$1,935</td>
</tr>
<tr>
<td>2.1 - 5</td>
<td>$2,009</td>
</tr>
<tr>
<td>5.1 - 10</td>
<td>$4,458</td>
</tr>
<tr>
<td>10.1 - 25</td>
<td>$5,218</td>
</tr>
<tr>
<td>25.1 - 50</td>
<td>$5,075</td>
</tr>
<tr>
<td>50.1 - 70</td>
<td>$5,005</td>
</tr>
<tr>
<td>70.1 &amp; Up</td>
<td>$5,072</td>
</tr>
</tbody>
</table>

* Equipment Value Only - Minimum Assessment for any well in production.

1. Amount per barrel X A.D.P. X percent % of Interest = Assessed Value

Example:

\[
\text{$5,072 \text{ (Amount per barrel)} \times 71 \text{ bbls. (A.D.P.)} \times 0.875 \text{ (percent % of Interest)} = $315,098 \text{ (Working Interest Assessed Value)}}
\]
2. Well Casing Assessed Value + Working Interest Assessed Value = Net Working Interest Assessed Value

Example:

$315,098 (Working Interest Assessed Value)

+ $250 (Well Casing Assessed Value)

= $315,348 (Net Working Interest Assessed Value)

Injection systems may be eligible for the following reductions on the Working Interest only.

1. Water flood - up to 25% adjustment. (Injection System equipment be listed as separate from other production equipment if discount is to be applied).

2. Enhanced Recovery - up to 50% adjustment.

Oil Royalty Interest

See next page
Oil Royalty Interest

Formula to arrive at Royalty Interest Assessed value:

\[
\text{Amount per barrel} \times \text{A.D.P.} \times \text{percent % of Interest} = \text{Assessed Value}
\]

<table>
<thead>
<tr>
<th>Per Well Production Class (barrels per day)</th>
<th>Royalties Interest &amp; Overrides Amount per Barrel</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - 2*</td>
<td>$2,628</td>
</tr>
<tr>
<td>2.1 - 5</td>
<td>$6,613</td>
</tr>
<tr>
<td>5.1 - 10</td>
<td>$7,955</td>
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<td>10.1 - 25</td>
<td>$7,355</td>
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<tr>
<td>25.1 - 50</td>
<td>$6,425</td>
</tr>
<tr>
<td>50.1 - 70</td>
<td>$6,068</td>
</tr>
<tr>
<td>70.1 &amp; Up</td>
<td>$6,080</td>
</tr>
</tbody>
</table>

Example:

\[
\begin{align*}
\text{$6,080 (Amount per barrel)} & \times \\
\text{71 bbls. (A.D.P.)} & \times \\
\text{.125 (percent % of Interest)} & \text{=}
\end{align*}
\]

\[
\text{$53,960 (Royalty Interest Assessed Value)}
\]
Attachments

Copy of Act 538

DOI File Specification

Production File Specification
Stricken language would be deleted from and underlined language would be added to present law.

Act 538 of the Regular Session

State of Arkansas  As Engrossed: H3/7/19
92nd General Assembly
Regular Session, 2019

A Bill

HOUSE BILL 1559

By: Representative Jean
By: Senators M. Pitsch, Maloch, Irvin

For An Act To Be Entitled
AN ACT TO AMEND THE LAW CONCERNING THE ASSESSMENT OF MINERAL RIGHTS FOR PURPOSES OF PROPERTY TAXES; TO REQUIRE SUBMISSION OF A DIVISION ORDER OR DECLARATION OF INTEREST TO THE COUNTY ASSESSOR; AND FOR OTHER PURPOSES.

Subtitle
TO AMEND THE LAW CONCERNING THE ASSESSMENT OF MINERAL RIGHTS FOR PURPOSES OF PROPERTY TAXES; AND TO REQUIRE SUBMISSION OF A DIVISION ORDER OR DECLARATION OF INTEREST TO THE COUNTY ASSESSOR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1110, concerning the assessment of mineral rights for purposes of property taxes, is amended to add an additional subsection to read as follows:

(e)(1)(A) Except as otherwise provided in this subsection, if mineral rights are subject to a division order or declaration of interest, the division order or declaration of interest reflecting ownership interest as of January 1 of the assessment year shall be:

(i) In a common electronic workbook format established by the department; and

(ii) Submitted electronically by the distributor of
the proceeds derived from the sale of minerals produced from the subject
ownership interest to the county assessor annually by March 31.

(B) A producer or operator of ten (10) or fewer producing
wells is not required to submit a division order or declaration of interest
in an electronic format but shall submit a division order or declaration of
interest reflecting ownership interest that is in substantial compliance with
the format established by the department under subdivision (e)(1)(A) of this
section.

(2)(A) A county assessor shall assess a penalty on a producer or
operator equal to ten percent (10%) of the property taxes due on the mineral
interests contained in a division order or declaration of interest that was
not submitted as required under this subsection by April 15.

(B) A penalty assessed under this section shall be:
   (i) Collected by the county collector in the same
manner as other penalties related to property taxes; and
   (ii) Paid into a late assessment fee fund
established on the books of the county treasurer for the county assessor.

(3) A division order or declaration of interest submitted to a
county assessor under this subsection is exempt from the Freedom of

(4) A producer or operator that pays one hundred percent (100%)
of the property taxes due on assessed mineral interests:
   (A) Is not subject to the requirements of subdivision
(e)(1) of this section; and
   (B) Shall provide written notice of the producer's or
operator's intent to submit a division order or declaration of interest under
subdivision (e)(1) of this section that applies to the assessed mineral
interests at least six (6) months before the division order or declaration of
interest is submitted under subdivision (e)(1) of this section.

SECTION 2. EFFECTIVE DATE. This act is effective for assessment years
beginning on or after January 1, 2020.

/s/Jean

APPROVED: 3/20/19
### Spreadsheet formatting for submission of division of interest detail

<table>
<thead>
<tr>
<th>Cell Name</th>
<th>Example:</th>
</tr>
</thead>
<tbody>
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<td>WellID</td>
<td>12345678</td>
</tr>
<tr>
<td>WellName</td>
<td>Scooby Doo</td>
</tr>
<tr>
<td>OwnerID</td>
<td>123456-7</td>
</tr>
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<td>OwnerName1</td>
<td>John Doe</td>
</tr>
<tr>
<td>OwnerName2</td>
<td>and Jane Doe</td>
</tr>
<tr>
<td>MailingAddress1</td>
<td>123 Disney Way</td>
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<tr>
<td>Range</td>
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<tr>
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<td></td>
</tr>
</tbody>
</table>

**Cell Type**
- TEXT - Any combination of letters and/or numbers
- NUMBER - Any combination of numbers only (0-9)
- TEXT - Any combination of letters and/or numbers
- NUMBER - Any combination of numbers only (0-9)

**Character Length**
- 20 (No more than 20 letters and/or numbers)
- 50 (No more than 50 letters and/or numbers)
- 1 (No more than 1 letter and/or number)

**Is Required**
- Yes

**Description**
- Unique number that relates to a specific well
- Name of Well
- Owner of record of the interest; line 1
- Owner of record of the interest; line 2
- Owner mailing address line 1
- Owner mailing address line 2
- Owner mailing city
- Owner mailing state
- Owner mailing zip
- Legal description
- Reference information to locate interest geographically or well situs (metes & Bounds, or book, page)
- Type of interest held by owner (W-Working, R-Royalty, O-Overriding)
- Amount of interest fixed by owner
- Used for a split that creates new owners, refers to the original owner ID that the interest was derived from
- PLSS section of owner’s interest
- PLSS township of owner’s interest
- PLSS range of owner’s interest
- Track factors for the Cross-Unit Wells
<table>
<thead>
<tr>
<th>Cell Name</th>
<th>Cell Type</th>
<th>Character Length</th>
<th>Is Required</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>API Number</td>
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<td>50 (No more than 50 letters and/or numbers)</td>
<td>Yes</td>
<td>Unique index number that relates to a specific well that is not the Well ID. This number usually indicates the specific location of the well and is used by the manager of the well.</td>
</tr>
<tr>
<td>Cell Name</td>
<td>TEXT</td>
<td>50 (No more than 50 letters and/or numbers)</td>
<td>Yes</td>
<td>Name of the well.</td>
</tr>
<tr>
<td>ProductStatus</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>Yes</td>
<td>Production status of the asset (A-Active, PA-Plugged/Abandoned, etc.).</td>
</tr>
<tr>
<td>AssetType</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>Yes</td>
<td>Type of asset that is being measured (Oil, Gas, Brine, etc.).</td>
</tr>
<tr>
<td>ProductionAmount</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>Amount of production reported for the asset (January 1 - December 31).</td>
</tr>
<tr>
<td>CalcMethod</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>Yes</td>
<td>Calculation method used to estimate production (Annual, Daily, etc.).</td>
</tr>
<tr>
<td>Depth</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>Vertical depth of pipeline for the well.</td>
</tr>
<tr>
<td>PermitNumber</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>No</td>
<td>Permit number for the asset.</td>
</tr>
<tr>
<td>Operator</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>Yes</td>
<td>Operator managing the asset.</td>
</tr>
<tr>
<td>LeaseNumber</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>Lease number associated with the asset.</td>
</tr>
<tr>
<td>Transporter</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>Yes</td>
<td>Reference number for the asset transport.</td>
</tr>
<tr>
<td>AssetUnit</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>Yes</td>
<td>Number of assets participating in group production.</td>
</tr>
<tr>
<td>AssetCount</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>Geographical reference to the asset location.</td>
</tr>
<tr>
<td>LegalDescription</td>
<td>TEXT</td>
<td>Any combination of letters and/or numbers</td>
<td>No</td>
<td>Reference to the asset legal description.</td>
</tr>
<tr>
<td>Section</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>PLSS section of the asset location.</td>
</tr>
<tr>
<td>Township</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>PLSS township of the asset location.</td>
</tr>
<tr>
<td>Range</td>
<td>NUMBER</td>
<td>Any combination of numbers only</td>
<td>Yes</td>
<td>PLSS range of the asset location.</td>
</tr>
</tbody>
</table>