Guidelines For The Mass Appraisal Of Minerals

Real Property and Personal Property
OVERVIEW
The Arkansas State Constitution provides “all real and tangible personal property subject to taxation shall be taxed according to its value, that value to be ascertained in such manner as the General Assembly shall direct, making the same equal and uniform throughout the State.” Article 16 § 5. “Real property and lands” means not only the land itself, whether laid out in town lots or otherwise, with all things therein contained, but also all buildings, structures, improvements, and other fixtures of whatever kind thereon and all rights and privileges belonging or in anywise appertaining thereto;” ACA 26-1-101(9).
“All property, whether real or personal...in this state and the value thereof shall be entered on the list of taxable property for that purpose,” ACA 26-3-201.
“Producing mineral interests shall be reappraised annually for ad valorem tax purposes.” ACA 26-26-1308(a)(2) [Effective January 1, 2014.]

Values provided in these guidelines should be used by all counties and applied to all producing mineral interests in the county each year.

Producing Mineral Interests are assessed for Ad Valorem purposes at Market Value in regards to Arkansas Law, Rules and Guidelines as follows in this document. Valuation of Mineral Interests for Ad Valorem tax purposes is not a tax on prior or current income. Market Value is the price a willing buyer, from the open market, would pay for your Mineral Interest in current prevailing market conditions as of the assessment date, January 1. The Market Value determined by the Assessor does not represent your prior annual income. Property values are based solely on the property's ability to produce future income for the life of the property based on current production as of January 1. Market Value represents the present value of mineral rights gross value of future production, less all expenses necessary for production and allowances for depletion.
TERMINOLOGY AND DEFINITIONS

1. MINERAL OWNERSHIP. In Arkansas, there are four general classifications of mineral ownership. Each of these types is to be handled differently, and is discussed on the following pages.

1.1 Mineral Leases - Non-Producing or Exploratory. As stated in the Attorney General's Opinion number 85-133 dated June 17, 1985, these are considered exempt from ad valorem taxation. Because of the difficulty of ascertaining the value of a nonproducing mineral right and in order to ensure equal and uniform taxation throughout the state, a nonproducing mineral right has zero (0) value for the purpose of property tax assessment and is included in the value of the fee simple interest assessed A.C.A. 26-26-1110 (c) (1).

1.2 Severed Mineral Rights. These are defined as mineral rights that are separated from the surface rights by deed. Severed mineral rights are to be assessed in the CAMA - Computer Automated Mass Appraisal system on a parcel number following the surface rights and designated as Mineral Rights Only. As an option, you may make a separate Mineral Assessment Book / CAMA in the same order of legal description as the Real Estate Book.

1.3 Mineral Rights Retained With the Surface Rights - No Separating Deed Issued. For non-producing minerals, there is no separate listing. Only the surface rights are listed in the CAMA. Where there is a known and proven mineral value, but no production, you may include the value with the surface value.

1.4 Producing Mineral Rights. When minerals are in active production, assessments and billings become more complicated, and must be made with care. A clear understanding of various terms and valuation procedures is important, and are defined on the following pages.

2. OPERATOR/PRODUCER. These two terms are used interchangeably, and refer to the individual or company that is responsible for the lease operations and production. Most of the time (although not always), the Operator/Producer is owner of the Working Interest in the mineral operation.

3. TRANSPORTER. This is the purchaser of the mineral being produced. Depending on the type of mineral, the Transporter can be a pipeline company, rail company, barge company, truck line, tank farm or refinery. Ownership of the mineral passes to the transporter at the sales meter or scales.

4. DIVISION ORDER. A Division Order, as the name implies, describes how the proceeds of the production are to be divided among the various interests. Total interests must be equal to but should not exceed 100%. In a new lease the Operator/Producer will have the original Division Order. As changes occur in the various interests, the changes are kept track of by the
TERMINOLOGY AND DEFINITIONS cont.

DIVISION ORDER cont.
Operator/Producer or Transporter and they will have the most current copy. When in doubt, check with the Operator first, and they will direct you to the proper location of the current Division Order. Since each owner must be assessed annually, a new Division Order should be obtained each assessment year. The Division Order will give a list of the individual owners, their information and their percentage of participation which is needed to make the current assessment. Please see Attachment A for a list of required and optional information being requested and for acceptable formats for the data to be provided in.
Division orders should be requested and made available under A.C.A. 26-26-910(2): Any person shall, when called upon by the county assessor, be required to answer upon oath and furnish proof demanded as to purchases, sales, transfers, improvements, accounts, notes, stocks, bonds, bank notes, bank deposits, invoices, insurance carried, or any and all other information requested and pertaining to the location, amount, kind, and value of his or her own property or that of another person.

Note: A Division Order must be provided for each oil and gas lease or unit so individual interests can be assessed correctly. If no Division Order is provided, the total 8/8 value or 100% of the value shall be assessed to the operator.

In the case of the Working Interest, assessments are made in the name of, and taxes billed to the Operator/Producer. With Royalty and Overriding Interests, assessments are made, and taxes billed to each individual owner.

5. INTEREST OWNERSHIP. There are three general types of interest ownership:

5.1 Working Interest. The Working Interest is the person or company who owns the right (lease) to extract the mineral. The Working Interest participation is usually 87.5% (.875), although this can vary depending on any Overriding Interest as defined in 5.3.

5.2 Royalty Interest. The Royalty Interest owner(s) is the person or group of persons who own the mineral rights to the minerals being produced. Total Royalty Interest is usually 12.5% (.125) of the production value. There can be many Royalty Interest owners, each with a percent of the total Royalty Interest. Each Royalty Interest owner’s share is shown on the Division Order.

5.3 Overriding Interest. An Overriding Interest is similar to a Royalty Interest in that the Overriding Interest owner assumes none of the risk of the Producer. The Overriding Interest can be part of the Working Interests' 87.5% (thus reducing the Working Interest), or part of the Royalty Interests’ 12.5% (reducing the total Royalty Interest). Any Overriding Interest will also be spelled out in the Division Order.
TERMINOLOGY AND DEFINITIONS cont.

6. **UNITIZED OIL FIELDS.** The Assessment Coordination Department recommends that Unitized Oil Fields should be assessed as a whole, as if it was one well. ACD guidance is that this best represents an equitable value of the involved mineral interests. It also solves the issues of dealing with the accurate reporting of when individual wells are in use, being shut down, or as injection wells. ACD’s understanding of the process is that this is a very fluid process that is not reported and would be difficult to keep up with in the Assessor’s office. The depth for all wells in the unit should be used in the calculation as well.

   Our guidance is to either provide the Assessor with the unit factors to best divide the value equitably among the ownerships, or have the Assessor assess the unit to the operator and let them handle the division of individual assessments.

7. **AVERAGE DAILY PRODUCTION - ADP.** Total production for a year divided by numbers of days a mineral is being produced.

8. **NEWLY DISCOVERED PROPERTY - NDP.** Production over the ADP for the previous year is treated as Newly Discovered Property. According to Amendment 79 all Real Property is limited to a 10 percent increase in Taxable Value from one year to the next. Any increase in production will be treated as newly discovered and put on the record and assessed as such.

9. **WATER FLOOD AND ENHANCED RECOVERY.** Injection systems used in oil production may be eligible for the following reductions on the working interest only:

   1. Water flood - up to 25% adjustment.
   2. Enhanced Recovery - up to 50% adjustment.

   For an oil well operator to receive the discount they need to provide the documentation from the Arkansas Oil and Gas Commission granting approval for each well. This should be provided annually.
MINING.....LAND

Among the raw materials produced in Arkansas by mining and quarrying are the following: abrasives, agricultural limestone, barite, bauxite, chalk, clay, coal, crushed stone (trap rock), dolomite, fuller's earth, gem stones, gravel, gypsum, industrial sand, lead, lightweight aggregates, limestone (crushed and dimension), manganese, molybdenum, nephelinite syenite, novaculite, phosphate, rock, refractories, roofing granules (from granite deposits), sand and gravel, shale, slag, slate, stone (crushed and dimension), talc, vermiculite and zinc.

Method

The method for arriving at the value for purposes of assessment, insofar as it is applicable to land owned in fee simple (including all mineral rights), by the operating company, should be as follows:

1. The land according to its capability classification.
2. All improvements and fixed appurtenances on the land, such as buildings, roads, and all other improvements of a permanent character.
3. The mineral deposit as it is rendered by the owner and or operating company when the amount rendered is in conformity with the Assessor's evaluation. Use of production tonnage on an annual basis is recommended as an approved method of determining remaining mineral deposit value.

The total of the three items above constitutes the Real Property assessment of the owner's and/or the operating company's land and mineral deposit, insofar as it applies to an active mineral deposit. In limited cases there may be Royalty Interests involved with mineral deposits. Assessment of those should follow the above method with a percentage of the total value assigned per Royalty agreement percentages.
Where there is a Royalty Interest in a mining property such as limestone, coal, bauxite, barite, etc., the method for arriving at the market value for purposes of assessment is as follows. Note these figures can also be of assistance to the Assessor in determining the value of mineral deposit via its yearly production averages for non royalty deposits.

1. **Limestone.** Estimated value (according to Arkansas Geological Commission) is $6.00 per ton X 12.5% (going royalty rate) = $ .75 gross royalty per ton (Assessment Coordination Department recommends using a range of $ .50 to $1.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = the Assessment.

2. **Coal - Stripping Operation.** Estimated value (according to Arkansas Geological Commission) is $40.00 per ton X 12.5% (going royalty rate) = $5.00 gross royalty per ton (Assessment Coordination Department recommends using a range of $4.00 to $5.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = the Assessment.

3. **Bauxite.** Estimated value (according to Arkansas Geological Commission) is $15.75 per ton X 12.5% (going royalty rate) = $1.96 gross royalty per ton (Assessment Coordination Department recommends using a range of $1.00 to $2.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = the Assessment.

4. **Barite.** Estimated value (according to Arkansas Geological Commission) is $22.50 per ton X 12.5% (going royalty rate) = $2.81 gross royalty per ton (Assessment Coordination Department recommends using a range of $2.00 to $3.00). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = the Assessment.

5. **Bromine Brine.** Estimated value (according to Arkansas Geological Commission) is $.30 per bbl. (Assessment Coordination Department recommends using a range of $.03 to $.05). Deduct the necessary expenses, if any, and the sum remaining is the net royalty. Net royalty X 20% = the Assessment.
PERSONAL PROPERTY

These statutes are provided as general information and are NOT inclusive of all the laws, rules and guidelines for Personal Property. Please contact your Assessor for more information.

26-3-201. Property subject to taxes generally. All property, whether real or personal, in this state... shall be subject to taxation. Such property ...shall be entered on the list of taxable property for that purpose.

26-26-903. Owner to list property. Every person of full age and sound mind shall list the real property of which he is the owner, situated in the county in which he resides, and the personal property of which he is the owner.

26-26-1102. Place of assessment. All real estate and tangible personal property shall be assessed for taxation in the taxing district in which the property is located and kept for use. Tangible personal property in transit for a destination within this state shall be assessed only in the taxing district of its destination.

26-26-1408. Time for assessment and payment. A taxpayer shall annually assess his or her tangible personal property for ad valorem taxes during the period from January 1 through May 31.

Valuation Guide. For assessment years beginning January 1, 2016, ACD recommends using the Oklahoma Personal Property Valuation Schedule, Section VII, “Petroleum Related Equipment”, as guidance for valuing and assessing Oil and Gas equipment. Please note that ACD is recommending using only Section VII of the Oklahoma Schedule for Oil and Gas equipment, not the entire Oklahoma Schedule for other personal property. This guidance is provided pursuant to Act 153 of 1995. The Assessor needs to update this information each year as this Schedule is updated. Section VII of the Oklahoma Schedule may be accessed using this link: (www.ok.gov/tax). Once you get to the website, place your cursor on the PUBLICATIONS tab which will then bring up more options. Then, click on AD VALOREM PUBLICATIONS. This will bring up a dropdown menu containing “Business Personal Property Schedule” which is in a pdf format.

An Assessor may use a different valuation methodology if, in the Assessor’s opinion, the alternate methodology provides a more accurate determination of market value in his or her County. If a different valuation methodology is used in your County, please note that information on the assessment forms.

Marginal Well Discount. Personal property equipment connected to a marginal well as determined by the Arkansas Oil and Gas Commission definition and designation is allowed a 25% discount on its value. You will find these wells primarily in the Arkoma Basin. This would apply to the first meter at the top of hole and all equipment downstream until the point at which the gas would come in contact with non marginal well gas. At that point the discount should stop being applied. The applied discount is not added or compounded when two or more marginal well gathering systems come in. This means the maximum discount to any qualifying equipment would be 25%.

Producers requesting the discount will have to provide a complete listing of all their personal property equipment as already required by law. Use of, or access to, complete listings, digital or paper maps, and documentation from the Producer and/or Arkansas Oil and Gas Commission may be requested by the Assessor to help in locating and verifying the equipment. The Assessor can elect not to allow the discount in cases where there is a failure to provide complete listings or access to adequate documentation of all equipment, not just that seeking the discount.
Well Production Equipment Assessed Value (WPEV)

(Only Applied to Working Interest)

(WPEV Multiplier) = $1.00 per Vertical Foot of Well

Example: Well is 1250 feet in Vertical depth

1250 feet X $1.00(WPE Multiplier) = $1250 (WPEV)

$1250 (WPEV) X .20 (Assessment Rate)

= $250 (Well Production Equip. Assessed Value)

The WPEV formula of $1 per foot brings the equipment at the well site directly involved with mineral production into the income approach model along with the minerals and is seen as an appropriate method of valuing this property type. It is only appropriate for the equipment directly related to the production of the mineral since production is what determines the value of the well and its minerals for ad valorem purposes.

Any gathering lines, production lines or any other industry specific nomenclature relating to the equipment involved with the transportation and or gathering of said minerals beyond the well site are not to be included in the WPEV formula.

For gas wells the first meter measuring the gas at the well site when said gas is ready for gathering and transportation is the meter that should be used as the termination for the WPEV. All equipment behind, but not including, said meter should be included in the WPEV formula. That would allow for well site water removal and minimal compression for further transportation to be included.

For oil wells the point of transfer from production to transportation normally is the valve at the tank battery from which ground transportation originates.

It is at the above mentioned meter or valve that the mineral changes from being produced to being transported for consumption. Direct ownership of the equipment on either side of the meter is irrelevant to the valuation method either directly or indirectly. It is just the point at which the production/transportation exchange takes place regardless of ownership of the equipment.

Verification of vertical depths can be obtained from the Arkansas Oil and Gas Commission.
OIL AND GAS ASSESSMENT

ASSESSMENT TABLES FOR PRODUCING GAS WELLS

FORMULAS AND MINIMUM PRICING GUIDELINES

Annual Value per M.C.F. represents the present day value of the future worth of the mineral interest based on average Arkansas market pricing.

<table>
<thead>
<tr>
<th>Gas</th>
<th>2018</th>
<th>$2.57</th>
</tr>
</thead>
</table>

$2.57 per M.C.F. X 365 days = $938. Annual Value per M.C.F.

WORKING INTEREST

Formula to arrive at a Net Working Interest Assessed Value

This now has two parts:

1. Price (Annual Value per M.C.F.) X Working Interest percent % - Production Expenses (13%) X .20 Assessment Rate = Working Interest Assessed Value per M.C.F. Average Daily Production (A.D.P.)

Example:

$938. (Annual Value per M.C.F.)

X

.875 (Working Interest percent %)

- .13 (Production Expenses)

X

.20 (Assessment Rate)

= $143 (Working Interest Assessed Value per M.C.F. Average Daily Production A.D.P.)
OIL AND GAS ASSESSMENT

2. Well Production Equipment Assessed Value + Working Interest Assessed Value = Net Working Interest Assessed Value

Example:

\[
\begin{align*}
$143 \text{ (Working Interest Assessed Value)} & + \\
$250 \text{ (Well Production Equip. Assessed Value)} & = \\
\$393 \text{ (Net Working Interest Assessed Value)}
\end{align*}
\]

ROYALTY INTEREST

Formula to arrive at Assessed Value:

\[
\text{Annual Value per M.C.F.} \times \text{Royalty Interest percent } \% \times \text{.20 Assessment Rate} = \text{Assessed Value per M.C.F. Average Daily Production (A.D.P.)}
\]

Example:

\[
\begin{align*}
$938. \text{ (Annual Value per M.C.F.)} & \times \\
\cdot125 \text{ (Royalty Interest percent )} & \times \\
\cdot20 \text{ (Assessment Rate)} & = \\
\$23 \text{ (Assessed Value per M.C.F. A.D.P.)}
\end{align*}
\]

The above prices reflect current averages.
Rounding in the above is to the nearest whole dollar for simplicity. In application, you may round to the nearest whole penny. Whichever rounding method you use, use it for all mineral assessments.

Note: A Division Order must be provided for each oil and gas lease or unit so individual interests can be assessed correctly. If no Division Order is provided, the total 8/8 value shall be assessed to the operator.
OIL AND GAS ASSESSMENT

ASSESSMENT TABLES FOR PRODUCING OIL WELLS

Annual Value per Barrel represents the present day value of the future worth of the mineral interest based on average Arkansas market pricing.

<table>
<thead>
<tr>
<th></th>
<th>Oil</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$38.42</td>
</tr>
</tbody>
</table>

The Assessment Tables are computed from the following:

1. Average price of oil on the Arkansas Market.
2. Price adjusted for severance tax and property (real estate) tax.
3. Assumptions.
   a. Price of oil per barrel - $38.42
   b. Decline rate - 30% per year - 20% on stripper
   c. Discount factor - 15.0%
OIL AND GAS ASSESSMENT

WORKING INTEREST

Formula to arrive at a Net Working Interest Assessed Value

This now has two parts:

<table>
<thead>
<tr>
<th>Per Well Production Class (bbls per day)</th>
<th>Working Interest Amount per Barrel</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 - 2*</td>
<td>1,400</td>
</tr>
<tr>
<td>2.1 - 5</td>
<td>2,873</td>
</tr>
<tr>
<td>5.1 - 10</td>
<td>4,402</td>
</tr>
<tr>
<td>10.1 - 25</td>
<td>4,587</td>
</tr>
<tr>
<td>25.1 - 50</td>
<td>4,257</td>
</tr>
<tr>
<td>50.1 - 70</td>
<td>4,122</td>
</tr>
<tr>
<td>70.1 &amp; Up</td>
<td>4,156</td>
</tr>
</tbody>
</table>

* Equipment Value Only - Minimum Assessment for any well in production.

1. Amount per barrel X A.D.P. x percent % of Interest = Assessed Value
   Example:
   
   $4,156 (Amount per barrel) 
   X 
   71 bbls. (A.D.P.) 
   X 
   .875 (percent % of Interest) 
   = 
   $258,191 (Working Interest Assessed Value)
OIL AND GAS ASSESSMENT

2. Well Production Equipment Assessed Value + Working Interest Assessed Value = Net Working Interest Assessed Value

Example:

\[ \$258,191 \text{ (Working Interest Assessed Value)} + \$250 \text{ (Well Production Equip. Assessed Value)} = \$258,441 \text{ (Net Working Interest Assessed Value)} \]

Injection systems may be eligible for the following reductions on the Working Interest only.

1. Water flood - up to 25% adjustment.
2. Enhanced Recovery - up to 50% adjustment.

OIL ROYALTY INTEREST

See next page
OIL AND GAS ASSESSMENT

OIL ROYALTY INTEREST

Formula to arrive at Royalty Interest Assessed value:

\[
\text{Assessed Value} = \text{Amount per barrel} \times \text{A.D.P.} \times \text{percent % of Interest}
\]

<table>
<thead>
<tr>
<th>Per Well Production Class</th>
<th>Royalties Interest &amp; Overrides</th>
</tr>
</thead>
<tbody>
<tr>
<td>A.D.P. (bbls per day)</td>
<td>Amount per Barrel</td>
</tr>
<tr>
<td>0 - 2</td>
<td>2,092</td>
</tr>
<tr>
<td>2.1 - 5</td>
<td>6,096</td>
</tr>
<tr>
<td>5.1 - 10</td>
<td>6,612</td>
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<tr>
<td>10.1 - 25</td>
<td>5,938</td>
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<tr>
<td>25.1 - 50</td>
<td>5,145</td>
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<tr>
<td>50.1 - 70</td>
<td>4,840</td>
</tr>
<tr>
<td>70.1 &amp; Up</td>
<td>4,840</td>
</tr>
</tbody>
</table>

Amount per barrel \( \times \) A.D.P. \( \times \) percent % of Interest = Assessed Value

Example:

\[
\begin{align*}
\text{Amount per barrel} & = 4,840 \\
\text{A.D.P.} & = 71 \\
\text{percent % of Interest} & = .125 \\
\text{Assessed Value} & = 42,955
\end{align*}
\]
<table>
<thead>
<tr>
<th>Field Name</th>
<th>Field Type</th>
<th>Field Length</th>
<th>Is Required</th>
<th>Description</th>
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<tr>
<td>API Number</td>
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<td>Name of Well</td>
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<td>Production status of the asset (A-Active, I-Inactive, PA-Plugged, Abandoned)</td>
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<td>Calculation method used to estimate production (Annual, Daily)</td>
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<td>Depth of pipeline for well assets</td>
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<td>Permit number associated with asset</td>
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<td>YES</td>
<td>Operator managing asset production</td>
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<td>Transporter</td>
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<td>YES</td>
<td>Transporter</td>
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<tr>
<td>AssetUnit</td>
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<td>NO</td>
<td>Reference number for production grouping of assets</td>
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<tr>
<td>AssetCount</td>
<td>NUMBER</td>
<td>4</td>
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<td>Number of assets participating in group</td>
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<td>Geographic reference to asset location</td>
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<td>TEXT</td>
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<td>PLSS section of the owner’s interest</td>
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<tr>
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<td>PLSS township of the owner’s interest</td>
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<tr>
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<td>PLSS range of the owner’s interest</td>
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<tr>
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<td>Field Length</td>
<td>Is Required</td>
<td>Description</td>
</tr>
<tr>
<td>--------------------</td>
<td>------------</td>
<td>--------------</td>
<td>-------------</td>
<td>-----------------------------------------------------------------------------</td>
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<td>Unique index number that relates to a specific well</td>
</tr>
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<td>20</td>
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<td>Unique index number that relates to a specific owner</td>
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<tr>
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<td>YES</td>
<td>Owner of record of the interest</td>
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<tr>
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<td>50</td>
<td>YES</td>
<td>Owner mailing address line 1</td>
</tr>
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<td>MailingAddress2</td>
<td>TEXT</td>
<td>50</td>
<td>YES</td>
<td>Owner mailing address line 2</td>
</tr>
<tr>
<td>MailingCity</td>
<td>TEXT</td>
<td>20</td>
<td>YES</td>
<td>Owner mailing city</td>
</tr>
<tr>
<td>MailingState</td>
<td>TEXT</td>
<td>10</td>
<td>YES</td>
<td>Owner mailing state</td>
</tr>
<tr>
<td>MailingZip</td>
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<td>8</td>
<td>YES</td>
<td>Owner mailing zip</td>
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<tr>
<td>LegalDescription</td>
<td>TEXT</td>
<td>255</td>
<td>YES</td>
<td>Reference information to locate interest geographically (metes &amp; bounds, or book, page)</td>
</tr>
<tr>
<td>InterestType</td>
<td>TEXT</td>
<td>1</td>
<td>YES</td>
<td>Type of interest held by owner (W-Working, R-Royalty, O-Overriding)</td>
</tr>
<tr>
<td>InterestAmount</td>
<td>NUMBER</td>
<td>20</td>
<td>YES</td>
<td>Amount of interest held by owner</td>
</tr>
<tr>
<td>ParentID</td>
<td>TEXT</td>
<td>20</td>
<td>YES</td>
<td>Used for a split that creates new owners, refers to the original Owner ID that the interest was derived from.</td>
</tr>
<tr>
<td>Section</td>
<td>TEXT</td>
<td>3</td>
<td>YES</td>
<td>PLSS section of the owner's interest</td>
</tr>
<tr>
<td>Township</td>
<td>TEXT</td>
<td>3</td>
<td>YES</td>
<td>PLSS township of the owner's interest</td>
</tr>
<tr>
<td>Range</td>
<td>TEXT</td>
<td>3</td>
<td>YES</td>
<td>PLSS range of the owner's interest</td>
</tr>
<tr>
<td>TrackParticipationFactor</td>
<td>NUMBER</td>
<td>20</td>
<td>YES</td>
<td>Track Factors for Cross-Unit Wells</td>
</tr>
</tbody>
</table>

Accepted file types: Excel, csv, pdf. Pdf’s need to be saved, not scanned, in a table format that maximizes export capabilities, not just scanned as an image.
Information needs to be broken out into individual fields, i.e. a State field and a zip code field.
Small producers who still rely on paper logs, please contact your Assessor for information on how to best handle the process.