



2016 Cropland, Pastureland and Timberland Valuation for Property Tax Purposes



Arkansas Assessment Coordination Department

October 15, 2015



Bear Chaney
Director

STATE OF ARKANSAS
ASSESSMENT COORDINATION DEPARTMENT

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October 15, 2015

To: The Honorable David L. Branscum
To: The Honorable Bill Sample

This report is presented pursuant to A.C.A 26-26-407 (4) which requires that ACD report any changes to the agricultural use valuation formula for property tax purposes to Legislative Council by October 15th of each year.

Contained within this report are the guidelines used by ACD in its duties, the calculations used in determining the values, and the statistical information used in the calculations. These values will be used by counties completing their reappraisal cycle in 2015.

No changes were made in the formulas used in these calculations this year.

If you have any questions about any part of A.C.A 26-26-407 (4) or any part of the Agricultural Use Valuation process please feel free to contact me.

Sincerely,

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